GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3704
ANSWERED ON:17.04.2008
CPSES IN KARNATAKA
Reddy Shri Karunakara G.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of the Central Public Sector Enterprises (CPSEs) functioning in the State of Karnataka;

(b) the economic status of each of the CPSEs in the State;

(c) the efforts proposed to be made to revive and sick CPSEs in the State;

(d) whether number of CPSEs set up in Karnataka is very less than compared to other States; and

(e) if so, the reasons therefore and the steps proposed to be taken more CPSEs in the State?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

(a) & (b): As on 31.3.2007, 1.6 Central Public Sector Enterprises (CPSEs) were having their registered offices in the state of Karnataka, out of which 12 CPSEs made profit and 4 incurred losses during 2006-07. The enterprises wise details are Annexed.

(c) : Out of the 4 loss incurring CPSEs, namely, HMT Watches Limited, HMT Machine Tools Limited, Tungabhadra Steel Products Limited and IT1 Limited, first 3 were referred to the Board for Reconstruction of Public Sector Enterprises (BRPSE) for considering their revival proposals and for making recommendations to the Government. The BRPSE has made recommendations for revival of Tungabhadra Steel Products Limited and HMT Machine Tools Limited, which have been approved by the Government. BRPSE has also made recommendations for revival of HMT Watches Limited. In regard to ITI Limited, the Government had approved the revival of this company in December, 2004.

(d) & (e) : There are 98 CPSEs that are having their presence in the state of Karnataka with a gross block of Rs. 32726 crore as on 31.3.2007. The enterprise-wise details of CPSEs in Karnataka vis a vis in other states are given in Statement 13 of Volume I of the Public Enterprises Survey, 2006-07, which was laid in the Parliament on 28.2.2008 and is now a public document.